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* Asterisks denote mandatory information

| | |
|---------------------------------------------|------------------------------|
| Name of Announcer * | WILMAR INTERNATIONAL LIMITED |
| Company Registration No. | 199904785Z |
| Announcement submitted on behalf of | WILMAR INTERNATIONAL LIMITED |
| Announcement is submitted with respect to * | WILMAR INTERNATIONAL LIMITED |
| Announcement is submitted by * | COLIN TAN TIANG SOON |
| Designation * | COMPANY SECRETARY |
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>> Announcement Details[The details of the announcement start here ...](#)

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|----------------------|-------------------------------------------------------|
| Announcement Title * | Changes to Wilmar subsidiaries and associated company |
| Description | Please see attached announcement |

Attachments [WIL_Changes_to_Subsubs_and_Asso_Co_8May2012.pdf](#)
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WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Establishment of subsidiaries and associated company

1. Wilmar Switzerland SARL (Swiss Subsidiary)

Wilmar Switzerland SARL ("WSS") is a direct 100% owned subsidiary of Wilmar Europe Holdings B.V., which is in turn, a direct wholly-owned Wilmar subsidiary. WSS has an initial issued and paid-up capital of CHF20,000. The principal activity of WSS is holding partnership interest.

2. Wilmar Ghana Properties Limited (Ghana Subsidiary)

Wilmar Ghana Properties Limited ("WGPL") is a direct 100% owned subsidiary of Wilmar Europe Holdings B.V., which is in turn, a direct wholly-owned Wilmar subsidiary. WGPL has an issued and paid-up capital of GHS882,000. The principal activity of WGPL is property development and investment.

3. Wilmar PZ International Pte. Ltd. (Singapore Associated Company)

Wilmar PZ International Pte. Ltd. ("WPZI") is a direct 50% associated company of KOG Investments Pte Ltd, which is in turn, a direct wholly-owned subsidiary of the Company. WPZI has an initial issued and paid-up capital of US\$2. The principal activity of WPZI is intellectual property management.

Acquisition of new subsidiary

4. PT Bangun Inti Kencana (Indonesian Subsidiary)

PT Bangun Inti Kencana ("PT BIK") is an indirect 95% owned subsidiary of Wilmar acquired by way of purchase of a total of 9,500 ordinary shares by Tradesound Investments Limited, a direct wholly-owned subsidiary of Wilmar, from four independent shareholders. The acquisition of the 9,500 ordinary shares (representing 95% of issued and paid up capital of PT BIK) was made on a willing-buyer, willing-seller basis. The principal activities of PT BIK are that of processing, refining and sale of coconut oil, copra and related vegetable oils.

Change in shareholding in subsidiaries

5. Wilmar Sugar Pte. Ltd. (Singapore Subsidiary)

Following the increase in the issued and paid-up share capital of Wilmar Sugar Pte. Ltd. ("WSPL") from US\$24,000,000 to US\$40,000,000 by way of allotment of new shares payable in cash, Wealth Anchor Pte. Ltd. (Wilmar's wholly owned subsidiary)'s shareholding in WSPL has been revised from 78.4% to 77.99%. WSPL is now an indirect 77.99% owned subsidiary of Wilmar.

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Announcement – Changes to subsidiaries and associated company

6. Wilmar America Inc. (Delaware Subsidiary)

Wilmar Europe Holdings B.V., a direct wholly-owned subsidiary of Wilmar, has transferred its 100% shareholding in Wilmar America Inc. (“WAI”) to Wilmar Sugar Pte. Ltd., an indirect 77.99% owned subsidiary of Wilmar for a cash consideration of US\$1,000. Following the completion of the above transfer, WAI has become an indirect 77.99% owned subsidiary of Wilmar. WAI has also changed its name to Wilmar Sugar America Inc. in April 2012. The principal activity of Wilmar Sugar America Inc. namely, investment holding, remains unchanged.

7. Wilmar China Limited (Hong Kong Subsidiary)

Following the Company’s announcements on 23 December 2011 and 7 February 2012 on the acquisition by the Wilmar Group of the remaining 1.61% equity interest in Wilmar China Limited (“WCL”) not held by the Wilmar Group, WCL is now an indirect 100% owned subsidiary of the Company. The principal activity of WCL, namely, investment holding, remains unchanged.

8. Yihai (Changji) Oils & Grains Industries Co., Ltd (China Subsidiary)

Yihai (Changji) Oils & Grains Industries Co., Ltd (“Yihai Changji”) is an indirect 92.5% owned subsidiary of WCL held through Yihai Kerry Investments Co., Ltd. (“YKI”) and Wilmar China Investments (Yihai) Pte. Ltd. (“WCIY”), which are indirect wholly-owned subsidiaries of Wilmar. YKI and WCIY hold a 10% and 82.5% equity interest respectively in Yihai Changji. YKI has increased its investment in Yihai Changji from 10% to 11.44% by subscribing for additional registered share capital of RMB2,250,000 following Changji Kangweiyuan Investments Co., Ltd, one of the three shareholders of Yihai Changji, which is not related to Wilmar Group, renouncing its 1.44% subscription entitlement in the registered share capital of Yihai Changji. The principal activities of Yihai Changji, namely, oilseeds crushing, edible oils refining and packaging, remain unchanged.

9. Analisa Shipping Co Pte Ltd (Singapore Subsidiary)

Wilmar Ship Holdings Pte. Ltd. (“WSHPL”), a direct wholly-owned subsidiary of Wilmar, has increased its equity interest in Analisa Shipping Co Pte Ltd (“Analisa”) from 80% to 100% by way of acquisition of 50,000 ordinary shares for a total cash consideration of US\$1 (“Acquisition”). Following the completion of the Acquisition, Analisa has become an indirect wholly-owned subsidiary of Wilmar. The principal activity of Analisa is ship-owning and chartering.

10. Natalie Shipping Co Pte. Ltd. (Singapore Subsidiary)

WSHPL has increased its equity interest in Natalie Shipping Co Pte. Ltd. (“Natalie”) from 80% to 100% by way of acquisition of 20 ordinary shares for a total cash consideration of US\$562,318 (“Acquisition”). Following the completion of the Acquisition, Natalie has become an indirect wholly-owned subsidiary of Wilmar. The principal activity of Natalie is ship-owning and chartering.

11. Olivia Shipping Co Pte. Ltd. (Singapore Subsidiary)

WSHPL has increased its equity interest in Olivia Shipping Co Pte. Ltd. (“Olivia”) from 80% to 100% by way of acquisition of 6,250 ordinary shares for a total cash consideration of US\$51,826 (“Acquisition”). Following the completion of the Acquisition, Olivia has become an indirect wholly-owned subsidiary of Wilmar. The principal activity of Olivia is ship-owning and chartering.

12. Alicia Shipping Co Limited (British Virgin Islands Subsidiary)

WSHPL has increased its equity interest in Alicia Shipping Co Limited (“Alicia”) from 91% to 100% by way of acquisition of 4,500 ordinary shares for a total cash consideration of US\$104,496 (“Acquisition”). Following the completion of the Acquisition, Alicia has become an indirect wholly-owned subsidiary of Wilmar. The principal activity of Alicia is ship-owning and chartering.

Issued by
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